## LONDON BOROUGH OF BROMLEY

# STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Renewal, Recreation and Housing, Councillor Peter Morgan has made the following executive decision:

#### **BUDGET MONITORING 2021/22**

#### **Reference Report:**

BUDGET MONITORING 2021/22, 08/09/2021 Renewal, Recreation and Housing Policy Development and Scrutiny Committee

## Decision:

That:

- 1. The current 2021/22 Revenue Budget Monitoring position for the Renewal, Recreation and Housing Portfolio be endorsed; and
- 2. Agreement to drawdown from Central Contingency of the carry forward budgets set out in Appendix 1A of the report be confirmed

### **Reasons:**

The "Building a Better Bromley" objective of being an Excellent Council refers to the Council's intention to provide efficient services and to have a financial strategy that focuses on stewardship and sustainability. Delivering Value for Money is one of the Corporate Operating Principles supporting Building a Better Bromley. The "2021/22 Council Tax" report highlighted the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised to minimise the risk of compounding financial pressures in future years.

The proposed decision was scrutinised by the Renewal, Recreation and Housing PDS Committee on 8 September 2021 and the Committee supported the proposal.

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Councillor Peter Morgan Portfolio Holder for Renewal, Recreation and Housing

Ade Adetosoye OBE Chief Executive Bromley Civic Centre Stockwell Close Bromley BR1 3UH

Date of Decision: 21 September 2021 Implementation Date (subject to call-in): 28 September 2021 Decision Reference: RRHPH21012